Amend 2 Cal. Code Regs. Section 18450.3 to read:

§ 18450.3. Committee Name Identification. Advertisement Disclosure.

- (a) <u>Under Section 84504</u>, the name of a committee primarily formed to support or oppose a ballot measure shall clearly identify the economic or other special interest of the committee's major donors of \$50,000 or more. The name identification requirements of Government Code section Section 84504 shall apply only to committees that are primarily formed to support or oppose a ballot measure, as defined by Government Code section Section 82047.5.
  - (b) For purposes of implementing the name identification requirements of Government Code section Section 84504, the following shall apply: to any committee primarily formed to support or oppose a ballot measure as defined by Government Code section 82047.5.
  - (1) Identification of a disclosable contributor's "economic or other special interest" pursuant to Government Code section Section 84504 shall identify any ascertainable economic interest that exists that is likely to be affected by the ballot measure. If no ascertainable economic interest exists, the name or phrase pursuant to Government Code section Section 84504 shall identify any goal or purpose that is likely to be affected by the ballot measure. In the event that there is more than one disclosable contributor and all such disclosable contributors do not share an economic interest or goal or purpose, the name or phrase shall identify the various economic interests or goal or purpose that are likely to be affected by the ballot measure.
  - (c) (2) If , pursuant to Government Code section 84504, candidates or their controlled committees, as a group or individually, are major contributors of \$50,000 or more, the committee name identification shall include the controlling candidates' names.

9/2508 1 18450.3-Amend

1	(3) If the major donors of \$50,000 or more share a common employer, the identity
2	of the employer shall also be disclosed in the name of the primarily formed committee.
3	(4) When the committee name is required to list the major donors of \$50,000 or
4	more, either by name or by a name or phrase that identifies the economic or other special
5	interest of the major donors, the list of the major donors shall be in descending order
6	based on the amount of contributions made by the listed donor to the committee. The list
7	of major donors shall precede, and not be interspersed with, other constituencies
8	supporting or opposing the measure, such as "concerned citizens," "consumers,"
9	"taxpayers," etc.
10	(5) The committee shall assess whether its name identification requires updating
11	at the end of each month, and amend its statement of organization pursuant to Section
12	84103 to reflect a change if necessary.
13	Note: Authority cited: Section 83112, Government Code. Reference: Sections 84504 and
14	84506, Government Code.

9/2508 2 18450.3-Amend